

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,813.4	63.2	0.27%
BSE Sensex	78,699.1	226.6	0.29%
GIFT Nifty*	23,992.0	+29.5	+0.12%
Dow Jones	42,992.2	-333.6	-0.77%
S&P 500	5,970.8	-66.8	-1.11%
NASDAQ Comp.	19,722.0	-298.3	-1.49%
FTSE 100	8,149.8	12.8	0.16%
CAC 40	7,355.4	72.7	1%
DAX	19,984.3	+135.6	+0.68%
Shanghai*	3,408.0	+7.9	+0.23%
Nikkei 225*	40,010.5	-270.6	-0.67%
Hang Seng*	20,090.5	-7.8	-0.04%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.7	0.4	0.57%
Oil (Brent)	74.3	0.3	0.35%
Gold	2,624.1	1.8	0.07%
Silver	29.4	0.0	0.00%
Copper	8,871.8	26.1	0.30%
Cotton	0.68	0.00	-0.48%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.00	0.04
USD/INR	85.52	0.25	0.29
GBP/INR	107.01	0.17	0.16
EUR/INR	89.11	0.43	0.49
DXY Index	108.14	0.01	0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	13.24	-0.80	-5.70%
S&P 500 VIXApr 24	15.95	1.22	8.28%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.796	0.016
US 10-Year Yield	4.615	-0.002

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 63 points higher at 23,813 on Friday.

Adani Ports and Special Economic Zone:

The company secured a contract worth ₹450 crore for eight harbour tugs from Cochin Shipyard, set to enhance vessel operations in Indian ports by 2028.

Drone Destination:

The company entered the Defence space, securing its first drone supply order from Bharat Electronics for enhancing UAV capabilities.

Max Estates:

The company achieved a pre-sales booking value of ₹845 crores within a week of launching Phase II of the Estate 128 project in Noida, bringing total bookings to ₹5,000 crores in FY25.

Newgen Software Technologies:

The company's wholly owned subsidiary in Dubai accepted a contract worth \$2 million for implementing a Digital Lending and Onboarding Platform.

NBCC:

The company secured work orders totaling ₹368.75 crore, including projects at IIT Roorkee, Varanasi Development Authority, and AIIMS Gorakhpur.

NTPC Green Energy:

The company declared commercial operation of 37.5 MW capacity from its 200 MW Gujarat Solar PV Project at Sadla, Gujarat.

Power Finance Corporation:

The company incorporated Mundra I Transmission, a PFCCCL subsidiary, for Gujarat's green hydrogen/ammonia transmission project under Phase-I: Part B1 scheme.

RITES:

The company initiated voluntary liquidation of Indian Railway Stations Development Corporation and voluntary dissolution of MMG-Metro Management Group Limited, with MMG's dissolution linked to non-eligibility for a bid in Israel.

Shilpa Medicare:

The company received GMP approval from the Eurasian Economic Union for its Unit IV in Jadcherla and Unit VII in Nacharam, enhancing business prospects in Belarus, Russia, Kazakhstan, Kyrgyzstan, and Armenia.

UltraTech Cement:

The company approved investing ₹851 crore to acquire up to 3.70 crore shares (~8.69%) of Star Cement at ₹235/share.

VA TECH WABAG:

The company secured a ₹700 crore Design, Build & Operate order in Zambia for wastewater treatment plants from Lusaka Water Supply & Sanitation Company.

Western Carriers (India):

The company received a work order from Lhaki Steels & Rolling, Bhutan, for rake movement valued at ₹23 crores, to be executed over one year.

Zaggle Prepaid Ocean Services:

The company signed an agreement with Mahindra First Choice Wheels to provide its Propel reward platform for a one-year term.

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